FCHS HONOR CODE PLEDGE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ DATE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**HOOVER AND THE CRASH NOTETAKING ASSESSMENT**

**\_\_\_\_\_1. Which of the following industries *WAS NOT STRUGGLING* during the early 1920s, according to the PowerPoint?**

A. agriculture

B. coal mining

C. railroads

D. automobiles

E. clothing manufacturing

**\_\_\_\_\_2. October 29th, 1929, the date when over 16 Million shares of stocks were sold at rapidly declining prices, is known as –**

A. D-Day

B. The Great Comeuppance

C. Black Tuesday

D. Black Friday

**\_\_\_\_\_3. Which of the following *WAS NOT* a cause of the Great Depression?**

A. government spending

B. the stock market crash

C. overproduction

D. a poor housing market

**\_\_\_\_\_4. Because of reckless investments by stockbrokers using borrowed money, between 1930 and 1933 there were about 5000–**

A. company bankruptcies

B. housing foreclosures

C. bank failures

D. debtors prisons opened

**\_\_\_\_\_5. Stockbrokers who purchased shares of companies with borrowed money were engaged in a practice known as –**

A. buying on the margin

B. hedge funding

C. land speculation

D. money laundering

**\_\_\_\_\_6. The failure to repay loans is called –**

A. bankruptcy

B. default

C. speculation

D. sequestration

**\_\_\_\_\_7. By the year 1933, unemployment in the United States was close to –**

A. 6 %

B. 7.8%

C. 17 %

D. 25 %

**\_\_\_\_\_8. Makeshift shantytowns built with scrap wood and waste materials, where people lived in unsanitary conditions without running water or heat were called –**

A. Harding Huts

B. Coolidge Cottages

C. Hoovervilles

D. Bush Bungalows

E. Ralph Retreats

**\_\_\_\_\_9. Because they were committed to laissez-faire economic principles, what did Herbert Hoover’s financial advisors recommend that he do with government money?**

A. Spend money to create jobs.

B. Not to do anything.

C. Buy and hand out food to the poor.

D. Invest in housing companies.

**\_\_\_\_\_10. In order to help business like railroads, insurance companies, and big businesses to stay afloat and banks to stay solvent, what program did Herbert Hoover create in 1932?**

A. Federal Deposit Insurance Corp.

B. Reconstruction Finance Corp.

C. Tennessee Valley Authority

D. National Recovery Administration

**\_\_\_\_\_11. The group of World War I veterans which came to Washington, D.C. seeking relief but were sent away empty-handed and burnt out of their shantytown were –**

A. Coxey’s Army

B. the 99%

C. The Bonus Army

D. Oliver’s Army

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